

MINUTES OF THE SPECIAL MEETING OF THE
UNIVERSITY OF ARKANSAS BOARD OF TRUSTEES
UNIVERSITY OF ARKANSAS SYSTEM OFFICE
VIA ZOOM AND CAMMACK CONFERENCE ROOM
LITTLE ROCK, ARKANSAS
1:00 P.M., APRIL 24, 2023

TRUSTEES PRESENT VIA ZOOM:

Chairman Morril Harriman; Trustees Sheffield Nelson; Kelly Eichler; Tommy Boyer; Steve Cox; Ed Fryar, Ph.D.; Ted Dickey; Kevin Crass and Jeremy Wilson

TRUSTEE PRESENT IN PERSON:

Trustee Nate Todd.

UNIVERSITY ADMINISTRATORS
AND OTHERS PRESENT:

System Administration:

President Donald R. Bobbitt, Vice President for Planning and Development Chris Thomason, Interim General Counsel Patrick Hollingsworth, Vice President for Academic Affairs Michael K. Moore, Vice President for University Relations Melissa Rust, Vice President and Chief Financial Officer Tara Smith, Associate Vice President for Finance Chandra Hall, Senior Director of Policy and Public Affairs Ben Beaumont, Director of Communications Nate Hinkel, Associate Vice President for Benefits and Risk Management Services Steve Wood, Chief Information Officer Steve Wood

UNIVERSITY OF ARKANSAS SYSTEM OFFICE
LITTLE ROCK, ARKANSAS 72202
PHONE: (501) 648-6100 FAX: (501) 648-6101
WWW: WWW.ARKANSAS.EDU

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Chair Harriman directed that the minutes reflect Trustee Eichler's abstention from voting on this item. President Donald R. Bobbitt started the discussion with a brief synopsis of the contemplated affiliation. Trustees Fryar, Harriman, Crass, Nelson, Todd and Wilson each addressed the Trustees presenting their thoughts about the pros and cons of the potential affiliation between the University

WHEREAS, the contemplated structure and relationship between the system and TES is mutually beneficial to both parties and does not impose on the system any financial obligation related to the potential TES acquisition of UoP;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board hereby expresses its support of the contemplated relationship between the University of Arkansas System and Transformative Education Services, Inc.

The resolution failed to pass. The vote tally follows:

Trustees voting yes: Dickey, Fryar, Todd, Wilson
Trustees voting no: Boyer, Crass, Cox, Harriman, Nelson
Trustee abstaining: Eichler

There being no further business to come before the Board, the meeting adjourned at 1:42 p.m.

Respectfully Submitted,

/s/

Kelly Eichler, Secretary